



Establishment of the Wet Mountain Valley Rotary Club Foundation

The Foundation was awarded a Non-Profit Corporate status by the state of Colorado on December 9, 1998. Tax Exempt status as a 509(a)(1) publicly supported organization, under section 501(c)(3) of the IRS code was received on June 18, 1999.

Purpose of the Foundation

1. To give financial aid to individuals for education, and to assist them in career pursuits.
2. To provide assistance to members of the community because of financial, health, disability, or other needs.
3. Any other charitable purpose that the Corporation may desire to pursue.

Use of Funds

1. Donated funds may be placed in a Permanent Fund Endowment, where only the interest and dividends will be used for charitable purposes.
2. Or donated funds may be placed in an Operating Fund, where the money can be used immediately for charitable purposes.

Examples of Rotary Club Activities



- Building a deck with a ramp for a wheelchair bound member of our community, to be able to leave his home without assistance.
- Repaired plumbing, electric, and carpentry problems for a community member with a serious illness.
- Helped remodel the ambulance barn at the Clinic, into a training facility for the EMTS, and office space for clinic use.



- The Scholarship Program awarded \$7,000 to seniors at the Custer County High School. Most Scholarships are for two years. \$5,000 was awarded to last year's recipients. Awards totaled \$12,000 in the year 2000.
- Rotary will provide van transportation services to seniors citizens and others in need.
- Participated in the Student Exchange program; both having foreign students here, and sending our local high school students abroad.
- Helped organize and administer to Bonfils Blood Donation Drives.
- Have helped several times to move handicapped residents to new quarters.

Board of Directors

At this time, the Board of Directors is composed of five members of the Rotary Club. The management of foundation activities is done by the Board and other Club members. We have no payroll or overhead; all money given to the Foundation will be used for our stated purposes.

Where Will the Funds Come From?

The Foundation presently has over \$30,000 in the Permanent Endowment. The money has come from Club members, and others in our community. If you find the various activities of the Foundation worthwhile, we hope you will consider a donation to help continue and expand these projects.

Money donated can be designated to go into the Permanent Endowment, or into the Operating Fund for immediate use. Contributions may be either in the form of checks, or securities. (If you have investments which have appreciated in value, giving them directly to the Foundation will avoid capital gains taxes.)

Become a Contributor

We hope that you consider the Wet Mountain Rotary Club Foundation an important part of our community. If you would like to make a fully tax deductible contribution to the foundation, please complete the form on the opposite side.